



First fully compliant automated sourcing service.

pancredit has launched MADE Broker, a subscription web service which performs highly sophisticated loan sourcing and helps brokers to achieve compliance in four key areas.

It is the first automated sourcing solution that is fully compliant with SCOR requirements for the use of credit data and also the FSA requirements around ensuring that the correct 'footprints' are left on a customer's file.

In addition, the service assists with TCF by finding the best deal for the customer and retaining a full audit trail of why one particular product was offered and not another. Finally, highly sophisticated affordability checks ensure that the broker is encouraging responsible lending.

Other benefits of the service include improved take-up rates; increased acceptance rates by the lender; and greater efficiency of sourcing, allowing the broker to process more business with the same number of staff. Taken together, these can have a significant positive impact on conversion rates and the bottom line.

The service currently supports an extensive lender panel and products, with new lenders being added on a regular basis. Importantly, pancredit does not act as a broker and does not belong to any network, ensuring that users of the service are not compromised or constrained in any way.

MADE Broker is available as a plug-in web service to brokers' own systems and is paid for on a monthly subscription basis with no up front costs.

